

DESIGNATION / RENEWAL FORM

Date _____

The Membership and Auction Committee

Wack Wack Golf and Country Club

Mandaluyong City, Metro Manila

Gentlemen:

Subject to Club approval thereof, I am assigning my playing rights to:

Name : _____

Address : _____

For a period of one (1) year from notice of the Club's approval from _____ (from Board approval of membership) to _____

In accordance with the Club's By-Laws, I hereby guarantee his account with Wack Wack Golf & Country Club, while he remains as my Playing Guest, _____ will pay the required Annual Fee of **Php 100,000.00 (net of tax)**, monthly dues and other assessments the Board may approve for the interest of the Club. Full Annual Fee is due regardless of whether the playing rights will be used for a fraction of the year or for the whole year. A Playing Guest shall have no right to vote, to be a Club officer, or have interest in the assets of the Club, and shall be subject to such other restrictions as may be imposed by the Board.

(Note: In case the assignor or the assignee decide to terminate the lease of playing rights prior to the expiration of the membership period of one (1) year, or when the lease of playing rights will not be renewed, the Club will be advised in writing at least 15 days prior to the termination date. The outgoing Playing Guest will be charged the full monthly dues on the effective date of his resignation.)

In the event that I sell or transfer my certificate during the period of this designation, the playing rights hereunder shall terminate with my membership.

I hereby certify that the above-designated Playing Guest is known to me personally.

Very truly yours

Conforme:

Name: _____

MFC No. _____

Acct. No. _____

Playing Guest

- For Juridical Proprietary Members, please attach Secretary's Certificate authorizing the designation of the Playing Guest
- For Estates, please attach the Extra Judicial Settlement indicating the Authorized Signatory of the share.